

FARMUP
PROJECTED PROFIT OR LOSS STATEMENT
YTD-5

	YEAR-1	YEAR-2	YEAR-3	YEAR-4	YEAR-5
<u>Revenues</u>					
Total Revenues	£ 1,300,000	£ 1,391,000	£ 1,488,370	£ 1,592,555.90	£ 1,815,513.73
<u>Operating Expenses</u>					
Salaries	£ 305,000	£ 305,000	£ 305,000	£ 305,000	£ 305,000
Marketing	£ 12,000	£ 3,000	£ 3,000	£ 3,000	£ 3,000
Maintenance	£ 3,500	£ 3,500	£ 3,500	£ 3,500	£ 3,500
Unforeseeable Expenses	£ 900	£ 900	£ 900	£ 900	£ 900
Depreciation	£ 629.20	£ 629.20	£ 629.20	£ 629.20	£ 629.20
Increase in fair value of land	-£ 3,789.50	£ -	£ -	£ -	£ -
Loan Interest	£ 5,715.68	£ 5,715.68	£ 5,715.68	£ 5,715.68	£ 5,715.68
Total Expenses	£ 323,955.38	£ 318,744.88	£ 318,744.88	£ 318,744.88	£ 318,744.88
Net Profit	£ 976,044.62	£1,072,255.12	£1,169,625.12	£1,273,811.02	£1,496,768.85

**FARMUP
PROJECTED BALANCE SHEET
YTD-5**

ASSETS	YEAR-1	YEAR-2	YEAR-3	YEAR-4	YEAR-5
NON-CURRENT ASSETS					
Farm land (with Facilities)	268,790	268,790	268,790	268,790	268,790
Trucks (Two)	29,571	29,142	28,713	28,284	27,855
Equipments	13,800	13,600	13,399	13,199	12,999
TOTAL NON-CURRENT ASSETS	£ 312,160	£ 311,531.10	£ 310,901.90	£ 310,272.70	£ 309,643.50
CURRENT ASSETS					
Bank	978,600	2,057,200	3,233,170	4,513,326	6,016,440
Cash	822,400	616,800	411,200	205,600	-
TOTAL CURRENT ASSETS	£ 1,801,000	£ 2,674,000	£ 3,644,370	£ 4,718,926	£ 6,016,440
TOTAL ASSETS	£ 2,113,160.30	£ 2,985,531.10	£ 3,955,271.90	£ 5,029,198.60	£ 6,326,083.13
LIABILITIES AND SHAREHOLDERS' EQUITY					
NON-CURRENT LIABILITIES					
Long Term Loan	822,400	616,800	411,200	205,600	-
	£ 822,400	£ 616,800	£ 411,200	£ 205,600	£ -
CURRENT LIABILITIES					
Interest payable	5,716	11,431	17,147	22,863	28,578
TOTAL CURRENT LIABILITIES	£ 5,715.68	£ 11,431.36	£ 17,147.04	£ 22,862.72	£ 28,578.40
TOTAL LIABILITIES	£ 828,115.68	£ 628,231.36	£ 428,347.04	£ 228,462.72	£ 28,578.40
SHAREHOLDERS' EQUITY					
Share Capital	309,000	309,000	309,000	309,000	309,000
Retained Earning	-	-	-	-	-
Net Profit	976,045	2,048,300	3,217,925	4,491,736	5,988,505
TOTAL SHAREHOLDERS' EQUITY	£ 1,285,044.62	£ 2,357,299.74	£ 3,526,924.86	£ 4,800,735.88	£ 6,297,504.73
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	£ 2,113,160.30	£ 2,985,531.10	£ 3,955,271.90	£ 5,029,198.60	£ 6,326,083.13

FARMUP
CASH FLOWS STATEMENT
YTD-5

	YEAR-1	YEAR-2	YEAR-3	YEAR-4	YEAR-5
CASH FLOW FROM OPERATING ACTIVITIES:					
Profit before tax	£ 976,045	£ 1,072,255	£ 1,169,625	£ 1,273,811	£ 1,496,769
Adjustments for:					
Depreciation	629	629	629	629	629
Increase in fair value of land	(3,790)	-	-	-	-
Loan Interest	5,716	5,716	5,716	5,716	5,716
Cash generated before working capital changes	£ 978,600	£ 1,078,600	£ 1,175,970	£ 1,280,156	£ 1,503,114
Working capital changes:					
Inventory	-	-	-	-	-
Accounts payable	-	-	-	-	-
Other payable	-	-	-	-	-
Cash generated from operations	£ 978,600	£ 1,078,600	£ 1,175,970	£ 1,280,156	£ 1,503,114
Tax paid	-	-	-	-	-
Gratuity paid	-	-	-	-	-
Cash generated from operating activities	£ 978,600	£ 1,078,600	£ 1,175,970	£ 1,280,156	£ 1,503,114
CASH FLOW FROM INVESTING ACTIVITIES:					
Purchase of non current assets	(309,000)	-	-	-	-
Cash used in investing activities	-£ 309,000	£ -	£ -	£ -	£ -
CASH FLOW FROM FINANCING ACTIVITIES:					
Share Capital	309,000	-	-	-	-
Movement in loan	822,400	(205,600)	(205,600)	(205,600)	(205,600)
Cash flow from financing activities	£ 1,131,400	-£ 205,600	-£ 205,600	-£ 205,600	-£ 205,600
Net change in cash and cash equivalents	1,801,000	873,000	970,370	1,074,556	1,297,514
Cash and cash equivalents at beginning of the year	-	1,801,000	2,674,000	3,644,370	4,718,926
Cash and cash equivalents at end of the year	£ 1,801,000	£ 2,674,000	£ 3,644,370	£ 4,718,926	£ 6,016,440

FARMUP

Initial Investment or Startup Cost or Initial Capital

Project for 5 Years

Descriptions	Year 2 to year 4 Plan	First Year Plan	Nature
Farm land (with Facilities)	£ -	£ 265,000	Fixed Assets
Trucks (Two)	£ 30,000	£ 30,000	Fixed Assets
Equipments	£ 14,000	£ 14,000	Fixed Assets
Salaries	£ 305,000	£ 305,000	Expense
Marketing	£ 3,000	£ 12,000	Expense
Maintenance	£ 3,500	£ 3,500	Expense
Unforeseeable Expenses	£ 900	£ 900	Expense
Total	£ 356,400	£ 630,400	

we need 2,056,000 to continuously realize our goals for 5 years. So I'm assuming, I will **take a 1,028,000 loan (50% of the total fundings)** from the bank for five years **and the remaining 1,028,000 (50%)** I will use from personal saving or Owner's money.

Assumptions

1. **Estimated sales** in the first year 1,300,000 Pounds. For example, if in year 2 the percentage of growth is 7% compared to year 1, in year 5 it will be 14% compared to year 4.
2. **Salaries** 305,000 Pounds per year.
3. **Maintenance**, Every year the company will pay 3,500 Pounds maintenance work. The Purpose is that repairs aim to restore functionality while maintenance looks to preserve functionality.
4. **Marketing** The Company will pay 12,000 Pounds in the first year. From the second year to fifth year, the company will pay 3,000 pounds. The purpose of using of Marketing channels to communicate with a desired market for the purpose of brand awareness sales, advertising, or promotion etc.
5. **Unforeseeable Expenses**, The company will pay every year 900 Pounds.
6. **1.43% Depreciation** charged on Fixed Assets every year and the same percentage will be charge on Farm land (Amortization). The Depreciation Method is Straight Line.
11. **Loan**, we need 2,056,000 to continuously realize our goals for 5 years. So I'm assuming, I will **take a 1,028,000 loan (50% of the total fundings)** from the bank for five years **and the remaining 1,028,000 (50%)** I will use from personal saving or Owner's money.

FARMUP

Trial Balance

Project for 5 Years

Descriptions	Debit	Credit
Capital (Initial Investment)		£ 986,800
Farm land (with Facilities)	£ 265,000	
Trucks (Two)	£ 60,000	
Equipments	£ 28,000	
Salaries	£ 610,000	
Marketing	£ 15,000	
Maintenance	£ 7,000	
Unforeseeable Expenses	£ 1,800	
Total	£ 986,800	£ 986,800

Loan Working For Five Years

Total Loan			1,028,000
LOAN REPAYMENT	60 months (Five Years)	17,610	1,056,578
LOAN INTEREST (%)	2.78 Percent	476	28,578
TOTAL			

				Interest Payable
Total Loan	Excluding Interest		1,028,000	
Year-1 First Repayment Excluding Interest	17,133	205,600	822,400	5,716
Year-2 Second Repayment Excluding Interest	17,133	205,600	616,800	5,716
Year-3 Third Repayment Excluding Interest	17,133	205,600	411,200	5,716
Year-4 Fourth Repayment Excluding Interest	17,133	205,600	205,600	5,716
Year-5 Fifth Repayment Excluding Interest	17,133	205,600	-	5,716
After Five years Loan will be finished from your side means your liability will be finished.			-	
			Total Interest payable	28,578
			No difference	<u>28,578</u>
				<u><u>-</u></u>