

BUSINESS NAME
CONSOILIDATED PROFIT OR LOSS STATEMENT
FOR THE MONTH OF JAN TO AUG 31, 2022

Description	2022
Revenue	\$ 55,065
Total Revenue	\$ 55,065
Operating Expenses	
Salaries Expenditure	
Teacher Salary Commission fee 50% Class Revenue	\$ 27,532.50
Manager Salaries	\$ -
Marketing Expense	
Advertisement	\$ 12,000.00
Other Marketing Expenditure (i.e., Flyers)	\$ 196.00
Promotion videos,	\$ 300.00
Marketing consultation	\$ 158.00
Administrative Expense	
Equipment	\$ -
Technology (Website Maintenance and update) (see note 9)	\$ 1,512.00
Recruiting & Training Teacher	\$ -
Rent place for in-person cooking	\$ -
Others (i.e., license, insurance)	\$ -
Total Operating Expenses	\$ 41,698.50
Net Profit	\$ 13,366.50

Other Income	
Busienss grant (see note 6)	\$ 10,000.00
Convertible note (see note 2)	\$ 1,500.00
Total Other Income	\$ 11,500.00

Net Profit after Other income	\$ 24,866.50
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BUSINESS NAME
CONSOLIDATED BALANCE SHEET
AS OF AUG 31, 2022

2022

ASSETS	
NON-CURRENT ASSETS	
Camera & Other Equipments	\$ 9,500
TOTAL NON-CURRENT ASSETS	\$ 9,500
CURRENT ASSETS	
Trade Receivable	\$ -
Cash at Bank	\$ 24,866.50
TOTAL CURRENT ASSETS	\$ 24,866.50
TOTAL ASSETS	\$ 34,366.50
LIABILITIES AND SHAREHOLDERS' EQUITY	
NON-CURRENT LIABILITIES	
Long Term Loan	-
	\$ -
CURRENT LIABILITIES	
Account Payable	-
TOTAL CURRENT LIABILITIES	\$ -
TOTAL LIABILITIES	\$ -
SHAREHOLDERS' EQUITY	
Additional Capital	\$ 11,500
Share Capital	\$ 9,500.00
Net profit or loss	\$ 13,366.50
TOTAL SHAREHOLDERS' EQUITY	\$ 34,366.50
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 34,366.50

BUSINESS NAME
CONSOLIDATED CASH FLOWS STATEMENT
FOR THE PERIOD FORM JAN TO AUG 31, 2022

	2022	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit or loss before tax	\$	13,366.50
Adjustments for:		
Depreciation		-
Cash generated before working capital changes	\$	13,366.50
Working capital changes:		
Account Receivable		-
Account Payable		-
Cash generated from operations	\$	13,366.50
Tax Paid		-
Cash generated from operating activities	\$	13,366.50
CASH FLOW FROM INVESTING ACTIVITIES		
Camera & Other Equipments	\$	(9,500.00)
Cash used in investing activities	\$	(9,500.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital	\$	9,500.00
Additional Capital	\$	11,500.00
Cash flow from financing activities	\$	21,000.00
Net change in cash and cash equivalents	\$	24,866.50
Cash and cash equivalents at beginning of the year	\$	-
Cash and cash equivalents at end of the year	\$	24,866.50

BUSINESS NAME									
PROFIT & LOSS STATEMENT									
FOR THE PERIOD FROM JAN TO AUG 31, 2022									
Description	Jan	Feb	Mar	April	May	June	July	Aug	Total
Revenue	\$ 4,800	\$ 7,740	\$ 4,960	\$ 6,735	\$ 5,135	\$ 7,460	\$ 9,130	\$ 9,105	\$ 55,065
Total Revenue	\$ 4,800	\$ 7,740	\$ 4,960	\$ 6,735	\$ 5,135	\$ 7,460	\$ 9,130	\$ 9,105	\$ 55,065
Operating Expenses									
Salaries Expenditure									
Teacher Salary Commission fee 50% Class Revenue	\$ 2,400	\$ 3,870	\$ 2,480	\$ 3,368	\$ 2,568	\$ 3,730	\$ 4,565	\$ 4,553	\$ 27,533
Manager Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Marketing Expense									
Advertisement	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 12,000
Other Marketing Expenditure (i.e., Flyers)	\$ 18	\$ 24	\$ 24	\$ 31	\$ 30	\$ 24	\$ 24	\$ 21	\$ 196
Promotion videos,	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ 300
Marketing consultation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158	\$ 158
Administrative Expense									
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology (Website Maintenance and update) (see note 9)	\$ 189	\$ 189	\$ 189	\$ 189	\$ 189	\$ 189	\$ 189	\$ 189	\$ 1,512
Recruiting & Training Teacher	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Rent place for in-person cooking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Others (i.e., license, insurance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 4,107	\$ 5,583	\$ 4,193	\$ 5,088	\$ 4,287	\$ 5,443	\$ 6,278	\$ 6,721	\$ 41,699
Net Profit before Other Income	\$ 693	\$ 2,157	\$ 767	\$ 1,648	\$ 849	\$ 2,017	\$ 2,852	\$ 2,385	\$ 13,367
Other Income									
Busienss grant (see note 6)	\$ 1,000	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 10,000
Convertible note (see note 2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500
Net Profit	\$ 1,693	\$ 3,657	\$ 2,267	\$ 3,148	\$ 2,349	\$ 3,517	\$ 4,352	\$ 3,885	\$ 24,867
Net Profit Margin	35.27%	47.25%	45.71%	46.73%	45.74%	47.14%	47.67%	42.66%	45.16%

	2022-1	2022-2	2022-3	2022-4
# Classes	24	36	20	24
Attendance per class	2	2	2	3
Regular Class Price	\$25	\$25	\$25	\$25
Regular Class Revenue	\$4,800	\$7,200	\$4,000	\$5,400
1:1 Classes				
# per week		3	2	2
Attendance per class		1	1	1
1:1 Class Price		\$45	\$45	\$45
1:1 Class Revenue		\$540	\$360	\$360
In-person Cooking Class				
# per week				
Attendance per class				
In person Class Price				
In person Revenue				
Catering Events				
# per week				
Attendance per class				
Personal chef Price				
Personal chef Revenue				
Membership program				
Member Revenue			\$600	\$975
Total Revenue	\$4,800	\$7,740	\$4,960	\$6,735
Classes/Chef				
Rev/Chef				
Busienss grant (see note 6)	\$1,000	\$1,285.71	\$1,285.71	\$1,285.71
Convertible note (see note 2)				
Salary Expenditure				
Teacher Commission Fee 50%* class revenue	\$2,400	\$3,870	\$2,480	\$3,368
Manager Salaries				
Marketing Expense				
Advertisement	\$1,500	\$1,500	\$1,500	\$1,500
Other marketing expenditure (i.e., flyers)	\$18	\$24	\$24	\$31
promotion videos,				
marketing consultation				

Administrative Expense

Equipment

Technology (Website maintenance and update) (see \$189 \$189 \$189 \$189

Recruiting & Training Teacher

Rent place for in-person cooking

Others (i.e., license, insurance)

Total Operating Expenses**4107 5583 4193 5087.5****Gross Profit****\$1,693 \$3,443 \$2,053 \$2,933****Net Profit**

Net Profit Margin

Note:

1. Right now the founder owns 100% of the equity.
2. In exchange the the convertible note (\$12000, pay in 8 installment), the company promise to g
3. The company also promise to give an advisor 1% equity in the event that the company receive
4. All the numbers are pre-tax.
5. On 2022/1/1, we have \$5100 revenue from 2021.
6. The Terp Startup Fellows Program 2nd installment.
7. The balance sheet should look like pulled from quickbook.
8. We are an e-commerce company, so do not have physical location or inventory. Only assets a
9. This is a monthly subscription.

2022-5	2022-6	2022-7	2022-8	Total
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25	25	25	25	
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2	3	4	4	
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\$25	\$25	\$25	\$25	
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\$3,800	\$5,700	\$7,600	\$7,600	
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2	7	7	7	
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1	1	1	1	
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\$45	\$45	\$45	\$45	
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\$360	\$1,260	\$1,260	\$1,260	
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\$975	\$500	\$270	\$245	
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\$5,135	\$7,460	\$9,130	\$9,105	\$ 55,065
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\$1,285.71	\$1,285.71	\$1,285.71	\$1,285.71	\$10,000
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			\$1,500	\$1,500
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				\$11,500
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\$2,568	\$5,222	\$6,391	\$6,374	
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\$1,500	\$1,500	\$1,500	\$1,500	
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\$30	\$24	\$24	\$21	
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			300	
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			158	
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\$189	\$189	\$189	\$189
4286.5	6935	8104	8541.5
\$2,134	\$1,811	\$2,312	\$3,349

Give the note owner 2% equity if not receiving more than 50,000 equity investment (converts to 5% if more than 50,000 equity investment (subject to 3 years vest)

are cameras and other equipment to make videos (total value is around \$ 9500)

ion event) by 2 years.

